

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/24/2026 Meeting Time: 06:00 PM Meeting Location: Miles City Hall 430 Ferry Road Miles, IA 52064

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)

City Telephone Number
(563) 682-7618

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	11,274,308	10,932,590	10,932,590
Consolidated General Fund	84,473	84,473	81,912
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	12,819	12,819	11,083
Support of Local Emergency Mgmt. Comm.	2,211	2,211	3,204
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	24,041	24,041	27,139
Other Employee Benefits	0	0	0
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	11,274,308	10,932,590	10,932,590
Debt Service	0	0	0
CITY REGULAR TOTAL PROPERTY TAX	123,544	123,544	123,338
CITY REGULAR TAX RATE	10.95802	11.30052	11.28174
Taxable Value for City Ag Land	966,649	1,033,010	1,033,010
Ag Land	2,904	2,904	3,103
CITY AG LAND TAX RATE	3.00375	2.81120	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Residential	520	553	6.35
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Commercial	2,259	2,581	14.25

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

Due to a decrease in the City's taxable valuation, the tax rate was adjusted to maintain the same level of revenue as the current fiscal year. The city is also considering a water meter and water main replacement project, which may result in increases or decreases in revenues and expenditures.

